



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 36 - 12TH/ 13TH SEPTEMBER 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. John Keells PLC	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
2. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
4. Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
5. Ceylon Tea Brokers PLC	Eastern Brokers Ltd	Eastern Brokers Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 9,832 lots totalling 5,060,129 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	709	729,708
Main Sale - High & Medium	1,336	593,124
Low Grown - Leafy	1,612	608,779
Low Grown - Semi Leafy	1,396	613,405
Low Grown - Tippy	1,769	880,427
Premium Flowery	357	60,340
Off Grades	2,153	1,096,982
Dust	500	477,364
TOTAL	9,832	5,060,129
Re - Prints	456	218,427

Buyers Prompt : 19/09/2023

Sellers Prompt : 20/09/2023

QUALITY

High & Medium Grown were barely maintained, whilst the Low Grown were similar to last.

COMMENTS

Auction offerings were barely maintained and totalled 5.0 M/Kgs. There was fair general demand and often prices appreciated on a selective basis. Amidst the declining volumes, the bearish sentiment in the market would no doubt be a concern.

Ex-Estate offerings were limited to 0.73 M/Kgs. Overall quality of teas on offer were barely maintained. Demand was selective and price appreciations were limited to the best available teas often supported by special inquiry. Other BOP/BOPF's from the Western slopes were often firm and Rs. 50-100 per kg easier, particularly as the sale progressed.

CTC varieties sold around last with price fluctuations often reflective of qualitative movements.

Low Grown were marginally lower to last and totalled 2.1 M/Kgs. Leafy, Semi-Leafy and Tippy catalogues met with fair demand.

In the Leafy catalogues, OP1/BOP1's in general were firm. OP's sold around last levels, whilst the OPA's declined. Select Best PEK's were firm to selectively dearer, whilst the Best sold around last levels. Below Best and mixed varieties declined, whilst teas at the bottom were fully firm. PEK1's, in general, were dearer.

In the Tippy catalogues, Select Best FBOP's were firm, whilst the Best and Below Best varieties were firm to easier. Teas at the bottom sold around last levels. However, the bolder varieties declined. Well-made FF1's were firm to easier. Cleaner Below Best and cleaner teas at the bottom sold around last levels, whilst the balance were irregular following quality.

In the Premium catalogues, very Tippy teas sold around last levels. Cleaner Below Best and cleaner teas at the bottom appreciated, whilst the balance were firm.

MARKET

Selective demand

HIGH GROWN TEAS

BOP Best Western's - Select invoices were firm and up to Rs. 50 per kg dearer, whilst the others were irregular and lower by a similar margin. Teas in the Below Best and Plainer categories were irregular and often easier by up to Rs. 50 per kg and more for teas in the higher price bracket. Nuwara Eliya's - Teas with character sold well around last week's levels, whilst the others were easier. Uda Pussellawa's - Better teas declined by up to Rs. 100 per kg, whilst the others were firm and Rs. 20-30 per kg dearer. Uva's - Better teas were up to Rs. 100 per kg easier, whilst the others sold around last week's levels.

BOPF Best Western's - Select invoices were firm and Rs. 20-40 per kg dearer, whilst the others were lower by a similar margin. In the Below Best category, teas in the higher price bracket which were firm and Rs. 50 per kg lower at the commencement of the sale, eased further by Rs. 100 per kg and more as the sale progressed. Teas at the lower end of the market which were firm and Rs. 20-30 per kg dearer at the commencement of the sale, declined by Rs. 50 per kg and at times more towards the close. Nuwara Eliya's were firm following quality. Uda Pussellawa's - Teas in the higher price bracket were irregularly easier, whilst the others gained by Rs. 50-80 per kg. Uva's declined by up to Rs. 50 per kg.

OP/OPA *Well-made OP/OPA's were dearer by Rs. 50 per kg, whilst the others at the lower end were firm to dearer by a similar margin.*

PEKOE/PEKOE1 *A limited selection of flavoury PEK's that were available were irregularly dearer. Orthodox Leafy PEK/PEK1's, in general, were firm on last. Best Rotovane PEK's were irregular and mostly lower, whilst the others sold at last levels.*

FBOP/FBOPFI *A limited selection of flavoury FBOPs that were available gained substantially. Well-made Orthodox Leafy FBOP/FF1's together with the clean leaf Below Best sorts gained by Rs. 50 per kg and more at times, whilst the others at the lower end were firm to selectively dearer.*

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP
Best Westerns	1280-1400	1260-1460	1340-1500	1300-1460	1080-1700	1120-1850	940-1320	980-1320
Below Best Westerns	1100-1260	1000-1240	1100-1320	1100-1280	980-1060	1000-1100	840-920	880-960
Plainer Westerns	750-1080	770 - 980	920-1080	980-1080	820-960	840-980	720-820	740-860
Nuwara Eliyas	1000-1200	N/A	1000-1280	1000-1100	880-1420	920-1950	N/A	N/A
Brighter Udapussellawas	940 - 960	N/A	1100-1220	1100-1140	1280-1850	1380-1950	1060-1850	1180-1260
Other Udapussellawas	740 - 770	780 - 840	840-1060	1000-1080	820-1260	840-1360	820-1040	860-1160
Best Uvas	900-1500	890-1460	1120-2050	1100-1750	1100-1800	1180-1800	960-1240	1020-1340
Other Uvas	760 - 860	790 - 840	1020-1080	960-1080	780-1080	820-1160	780-940	800-1000

MEDIUM GROWN TEAS

BOP *Well-made leafy varieties appreciated irregularly, whilst the others sold around last. Small leaf types declined by Rs. 50 per kg and more.*

BOPF *Best available were Rs. 20-40 per kg lower, whilst the others were irregular and firm.*

OP/OPA *Well-made clean leaf OP/OPA's were dearer by Rs. 50 per kg, whilst the others at the lower end were firm to dearer by a similar margin.*

PEKOE/PEKOE1 *PEK/PEK1's, in general, were firm to Rs 50 per kg dearer.*

FBOP/FBOPFI *Well-made FBOP/FF1's together with the clean leaf Below Best sorts gained by Rs. 50 per kg and more at times, whilst the others at the lower end were firm to selectively dearer following quality.*

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP
Good Mediums	1060-1700	1100-1900	N/A	N/A	1260-1900	1320-2200	1120-1600	1180-1480
Other Mediums	750-1040	750-1080	770 - 870	800-1080	860-1240	880-1300	860-1100	880-1160

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		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4		Page 4																																																																									
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>	BP1s/PF1s - Sold around last week's levels.																																																																										
<u>MEDIUM GROWN</u>	BP1s - Select invoices gained Rs. 50 per kg and more, whilst the others were firm and dearer to a lesser extent. PF1s - Better sorts were firm, whilst the others were irregular following quality.																																																																										
<u>LOW GROWN</u>	BP1s/PF1s - Sold around last week's levels.																																																																										
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	Select clean leaf invoices together with clean Below Best varieties appreciated substantially, whilst the others in general were firm to dearer by Rs. 30-50 per kg. Low Growns - In general, commenced firm to dearer by Rs. 10-20 per kg and declined irregularly towards the latter part of the sale. CTC's - Select clean leaf invoices were firm to easier by Rs. 10-20 per kg, whilst the balance were firm to irregularly easier.																																																																										
<u>BROKENS</u>	Select clean leaf invoices were easier by Rs. 20 per kg and more towards the closure. Below Best together with the poorer sorts commenced firm and declined by Rs. 20-40 per kg as the sale progressed.																																																																										
<u>BOP1A</u>	Best varieties appreciated by Rs. 50-100 per kg and more following quality, whilst the Below Best varieties declined by Rs. 30- 40 per kg and more towards the closure of the sale. Teas at the bottom end of the market declined by Rs. 10-30 per kg.																																																																										
<table><tr><td>QUOTATIONS IN (Rs/kg)</td><td colspan="2">HIGH</td><td colspan="2">MEDIUM</td><td colspan="2">LOW</td></tr><tr><td>Sale Date</td><td>05/06 SEP</td><td>12/13 SEP</td><td>05/06 SEP</td><td>12/13 SEP</td><td>05/06 SEP</td><td>12/13 SEP</td></tr><tr><td>Better Fannings (Orthodox)</td><td>780-1240</td><td>800-1320</td><td>770-850</td><td>800-870</td><td>760-890</td><td>800-900</td></tr><tr><td>Better Fannings (CTC)</td><td>770-940</td><td>790-890</td><td>740-770</td><td>730-750</td><td>720-1700</td><td>730-1700</td></tr><tr><td>Other Fannings (Orthodox)</td><td>720-760</td><td>740-790</td><td>700-750</td><td>720-770</td><td>700-750</td><td>720-780</td></tr><tr><td>Other Fannings (CTC)</td><td>N/A</td><td>N/A</td><td>720-730</td><td>660-730</td><td>620-710</td><td>650-720</td></tr><tr><td>Good Brokens</td><td>760-940</td><td>740-940</td><td>760-1040</td><td>750-980</td><td>780-1400</td><td>750-1380</td></tr><tr><td>Other Brokens</td><td>720-750</td><td>700-730</td><td>730-740</td><td>700-740</td><td>720-760</td><td>700-740</td></tr><tr><td>Better BOP1As</td><td>790-900</td><td>770-840</td><td>780-1040</td><td>760-1220</td><td>780-1400</td><td>760-1550</td></tr><tr><td>Other BOP1As</td><td>750-770</td><td>730-750</td><td>740-760</td><td>730-750</td><td>740-770</td><td>700-740</td></tr></table>						QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW		Sale Date	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP	Better Fannings (Orthodox)	780-1240	800-1320	770-850	800-870	760-890	800-900	Better Fannings (CTC)	770-940	790-890	740-770	730-750	720-1700	730-1700	Other Fannings (Orthodox)	720-760	740-790	700-750	720-770	700-750	720-780	Other Fannings (CTC)	N/A	N/A	720-730	660-730	620-710	650-720	Good Brokens	760-940	740-940	760-1040	750-980	780-1400	750-1380	Other Brokens	720-750	700-730	730-740	700-740	720-760	700-740	Better BOP1As	790-900	770-840	780-1040	760-1220	780-1400	760-1550	Other BOP1As	750-770	730-750	740-760	730-750	740-770	700-740
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Other Fannings (Orthodox)	720-760	740-790	700-750	720-770	700-750	720-780																																																																					
Other Fannings (CTC)	N/A	N/A	720-730	660-730	620-710	650-720																																																																					
Good Brokens	760-940	740-940	760-1040	750-980	780-1400	750-1380																																																																					
Other Brokens	720-750	700-730	730-740	700-740	720-760	700-740																																																																					
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Other BOP1As	750-770	730-750	740-760	730-750	740-770	700-740																																																																					
<u>DUSTS</u>																																																																											
<u>DUST1</u>	Select Best Dust1's gained by Rs. 50-70 per kg, whilst the Best Dust1's followed a similar trend. Teas in the Below Best category together with the poorer sorts appreciated by Rs. 60-80 per kg. Low Grown Best varieties were firm to easier by Rs. 40-60 per kg. Below Best varieties together with the poorer sorts were mostly firm. Best High and Medium Grown CTC's were firm to dearer by Rs. 20-40 per kg, whilst the Below Best varieties and poorer sorts were dearer by Rs. 30-50 per kg. Low Grown varieties were mostly firm.																																																																										
<u>DUST</u>	Clean leaf secondaries appreciated by Rs. 60-80 per kg, whilst the poorer sorts appreciated by Rs. 30-50 per kg. Best Low Grown types were mostly firm to easier by Rs. 20-40 per kg, whilst the poorer sorts followed a similar trend.																																																																										
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 12TH/ 13TH SEPTEMBER 2023																																																																											

LOW GROWN TEAS

FBOP/FBOP1 *Select Best FBOP's were were firm. Best and Below Best were firm to easier. Teas at the bottom sold around last levels. However, the bolder varieties declined. Well-made FBOP1's were firm, whilst the balance were lower.*

BOP *Select Best BOP's maintained. However, the balance were easier.*

BOP1 *Select Best and Best BOP1's were firm, whilst the balance were irregular.*

OP1 *OP1's, in general, were firm.*

OP OP's, in general, sold at last levels.

OPA *Well-made OPA's eased. Below Best and teas at the bottom were firm.*

PEKOE *Well-made PEK's were firm to selectively dearer, whilst the Best and Below Best varieties were easier. Teas at the bottom sold at last levels. PEK1's, in general, were firm to dearer.*

BOPF *BOPF's, in general, were firm.*

FBOPF/FBOPF1 *Very Tippy teas sold around last levels. Best too were firm. Below Best together with the cleaner teas at the bottom appreciated, whilst the balance were firm on last. Well-made FF1's were firm to easier. However, Below Best together with cleaner teas at the bottom sold around last levels, whilst the balance were irregular following quality.*

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP	05/06 SEP	12/13 SEP
FBOP 1	1800-1850	1800-1850	1350-1500	1300-1500	1000-1100	1000-1100	900-1000	900-1000
FBOP	1900-2150	1900-2150	1500-1600	1450-1550	1150-1300	1150-1250	950-1150	950-1150
BOP 1	1950-3300	2000-3300	1750-1900	1800-1950	1200-1650	1300-1700	960-1050	960-1050
BOP	1600-1700	1600-1700	1250-1450	1250-1450	1000-1200	1000-1200	900-1000	900-1000
BOPF	1300-1500	1300-1500	900-950	900-950	850-900	850-900	750-800	750-800
FBOPF (TIPPY)/FBOPF SP	2450-3000	2450-3000	1300-1800	1300-1800	1100-1300	1200-1400	1000-1050	1000-1100
FBOPF 1	1500-1600	1500-1600	1300-1400	1300-1400	1150-1300	1100-1250	900-1000	900-1000
FBOPF	1500-1700	1500-1700	1000-1100	1000-1100	900-950	900-950	800-850	800-850
OP 1	3000-3700	3100-3750	2150-2950	2250-3050	1650-2100	1700-2150	1000-1600	1000-1600
OP	1500-1800	1500-1800	1420-1480	1420-1480	1220-1400	1220-1400	1000-1150	1000-1150
OPA	1320-2100	1350-2050	1240-1300	1240-1300	1100-1220	1100-1220	850-1050	850-1050
PEKOE	1850-2200	1950-2400	1600-1750	1650-1850	1250-1550	1300-1600	1000-1200	1000-1200
PEK 1	1850-2350	1950-2500	1500-1750	1600-1850	1250-1450	1250-1500	1000-1200	1000-1200

TOP PRICES IN (RS/KGS) - SALE OF 12TH/ 13TH SEPTEMBER 2023

WESTERN MEDIUM				New Laksakanda	FBOPF		1,750.00
Doombagastalawa	BOP	@	1,900.00	Allen Valley	FBOPF		1,750.00
Craighead	BOP	@	1,750.00	Pothotuwa	FBOPF1	@	1,800.00
Harangalla	BOP	@	1,600.00	Lucky Kottawa	FBOPF1		1,750.00
Doombagastalawa	BOPSp	@	1,480.00	Hidellana	FBOPF1	@	1,700.00
Windsorforest	BOPSp	@	1,440.00	Kelani	FBOPF1	@	1,700.00
Rilagala	BOPSp	@	1,340.00	Adams View	FBOPF1	@	1,700.00
Dartry Valley	BOPF/BOPFSp	@	1,260.00	Lickra	FBOPF1		1,700.00
Harangalla	BOPF/BOPFSp	@	1,200.00	Wathurawila	FBOPF1		1,700.00
Hatale	BOP1		2,150.00	Makandura	FBOPF1		1,700.00
Harangalla	BOP1	@	2,000.00	Pothotuwa	BOP1	@	3,300.00
Harangalla	FBOP/FBOP1	@	2,200.00	Sithaka	OP1		3,750.00
Hatale	FBOPF/FBOPF1		1,850.00	Lions	OP1		3,750.00
Dartry Valley	FBOPF/FBOPF1	@	1,700.00	Pothotuwa	OP1	@	3,550.00
Dartry Valley	OP/OPA		1,480.00	Nilrich	OP1		3,550.00
New Rothschild	OP1		1,750.00	Galaboda Group	OP		1,800.00
Uplands	PEK/PEK1		2,000.00	Liyonta	OPA		2,050.00
WESTERN HIGH				Golden Garden	PEK		2,400.00
Somerset	BOP		1,460.00	Lumbini	PEK1		2,500.00
Wattegodde	BOPSp	@	1,000.00	Pothotuwa	PEK1	@	2,400.00
Robgill	BOPF/BOPFSp		1,460.00	Golden Garden	PEK1		2,400.00
Ingestre	BOPF/BOPFSp	@	1,420.00	Wathurawila	PEK1		2,400.00
Somerset	BOPF/BOPFSp	@	1,420.00	Berubeula	PEK1		2,400.00
Mattakelle	BOPF/BOPFSp		1,420.00	UVA MEDIUM			
Tillyrie	BOPF/BOPFSp	@	1,400.00	St James	BOP	@	1,460.00
Alton	BOPF/BOPFSp	@	1,400.00	Demodera 'S'	BOP		1,460.00
Great Western	BOPF/BOPFSp	@	1,400.00	Dickwella	BOPF/BOPFSp	@	1,550.00
Torrington	BOP1	@	1,950.00	Demodera 'S'	BOP1		2,200.00
Queensberry	FBOP/FBOP1	@	1,850.00	Dickwella	BOP1	@	1,750.00
Glenloch	FBOPF/FBOPF1	@	1,480.00	Blossoms Uva Tea	BOP1	@	1,550.00
Torrington	FBOPF/FBOPF1	@	1,420.00	Glen Alpin	FBOP/FBOP1		1,800.00
Queensberry	FBOPF/FBOPF1	@	1,420.00	Blossoms Uva Tea	FBOP/FBOP1	@	1,750.00
Venture	OP/OPA		1,320.00	Dickwella	FBOP/FBOP1		1,750.00
Inverness	OP1		1,700.00	Blossoms Uva Tea	FBOPF/FBOPF1	@	1,650.00
Weddemulla	PEK/PEK1		1,800.00	Shawlands	OP/OPA	@	1,550.00
Glenloch	PEK/PEK1	@	1,750.00	Blossoms Uva Tea	OP/OPA	@	1,400.00
Protoft Super	PEK/PEK1		1,750.00	Blossoms Uva Tea	OP1	@	1,600.00
St Andrews	PEK/PEK1		1,750.00	Misty Uva	OP1	@	1,550.00
NUWARA ELIYAS				Dickwella	PEK/PEK1	@	1,900.00
Kenmare	BOP		780.00	Aruna Passara	PEK/PEK1		1,900.00
Mahagastotte	BOPF/BOPFSp	@	1,100.00	Demodera 'S'	PEK/PEK1	@	1,800.00
Court Lodge	BOPF/BOPFSp	@	920.00	UVA HIGH			
Court Lodge	FBOP/FBOP1	@	1,950.00	Uva Highlands	BOP		1,360.00
Kenmare	FBOP/FBOP1	@	1,360.00	Kelliebedde	BOP	@	890.00
Court Lodge	OP/OPA	@	810.00	Nayabedde	BOP	@	840.00
Kenmare	PEK/PEK1	@	1,750.00	Ranaya	BOPSp		1,380.00
Court Lodge	PEK/PEK1	@	1,550.00	Uva Highlands	BOPF/BOPFSp		1,750.00
UDAPUSSELLAWAS				Craig	BOP1		1,750.00
Mooloya	BOP		840.00	Gonamotawa	FBOP/FBOP1	@	1,600.00
High Forest	BOP	@	800.00	Uva Highlands	FBOPF/FBOPF1		1,550.00
Ragalla	BOP	@	790.00	Glenanore	FBOPF/FBOPF1	@	1,460.00
Blairlomond	BOPSp	@	780.00	Mount Uva	OP/OPA		1,340.00
High Forest	BOPSp		780.00	Craig	OP1		1,600.00
Mooloya	BOPF/BOPFSp		1,140.00	Uva Highlands	OP1	@	1,180.00
High Forest	BOPF/BOPFSp	@	1,120.00	Needwood Black	OP1		1,180.00
Alma	BOP1		1,700.00	Craig	PEK/PEK1		1,800.00
Alma	FBOP/FBOP1		1,500.00	Uva Highlands	PEK/PEK1		1,800.00
Delmar	FBOP/FBOP1	@	1,320.00	UNORTHODOX HIGH			
Alma	FBOPF/FBOPF1		1,500.00	Dunsinane CTC	PF1	@	1,140.00
Blairlomond	FBOPF/FBOPF1	@	1,360.00	Dunsinane CTC	BP1	@	1,020.00
Alma	OP/OPA		1,260.00	Dunsinane CTC	BPS		980.00
Gonapitiya	OP1		920.00	UNORTHODOX MEDIUM			
Alma	PEK/PEK1		1,950.00	New Peacock CTC	PF1	@	1,180.00
LOW GROWNS				New Peacock CTC	BP1		1,020.00
Golden Garden	BOP		2,700.00	Donside CTC	BPS		940.00
Stream Line	BOPSp		2,350.00	UNORTHODOX LOW			
Sithaka	BOPF		2,200.00	Hingalgoda CTC	PF1		2,000.00
Sithaka	BOPFSp		1,900.00	Kalubowitiyana CTC	BP1		1,420.00
Sunrise	FBOP		2,400.00	Lantern Hill CTC	BPS		870.00
Adams View	FBOP	@	2,300.00	PREMIUM FLOWERY			
Pothotuwa	FBOP	@	2,150.00	Rumassala Hills	FBOPFSP		2,600.00
Hidellana	FBOP1		2,000.00	Lumbini	FBOPFEXSP		3,750.00
Fortune	FBOPF	@	1,750.00	Kendalanda	FBOPFEXSP1		4,250.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 12TH/ 13TH SEPTEMBER 2023

TOP PRICES IN (RS/KGS) - SALE OF 12TH/ 13TH SEPTEMBER 2023

DUSTS

Mattakelle	DUST1	1,800.00
Kalubowitiyana CTC	PD	1,380.00

OFF GRADES

Holyrood	FGS/FGS1		1,320.00
Agra Ouvah	FGS/FGS1	@	1,320.00
Alton	FGS/FGS1	@	1,300.00
Hingal goda	PFGS		1,700.00
Magedara	BM		1,380.00
Co-op Cola	BP		1,300.00
Nawagamuwehena	BOP1A		1,600.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 12TH/ 13TH SEPTEMBER 2023

<u>QUANTITY SOLD DURING THE PERIOD</u>					
<u>04TH - 09TH SEPTEMBER 2023</u>					
<u>2023</u>			<u>2022</u>		
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>	
		<u>PRIVATE SALES</u>			
90,519	3,484,581		78,362	2,937,284	
		<u>PUBLIC AUCTION</u>			
4,563,444	172,603,994		3,767,318	172,544,209	
		<u>FORWARD CONTRACTS</u>			
5,400	1,907,408		54,000	1,297,240	
		<u>DIRECT SALES</u>			
NIL	NIL		NIL	NIL	
		<u>TOTAL</u>			
4,659,363	177,995,983		3,899,680	176,778,733	
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>			
28,780	1,855,868		57,021	4,808,379	

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 35
SALE OF : 05TH/06TH SEPTEMBER 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	937.21	2.98	988.71	3.02	1284.08	3.59	1014.97	3.35	520.86	2.62	552.22	2.83
Western High Grown	1075.41	3.42	1134.23	3.46	1517.16	4.24	1008.20	3.33	573.72	2.89	598.73	3.06
CTC High Grown	939.15	2.98	1016.37	3.10	1324.54	3.70	897.03	2.96	519.05	2.61	529.50	2.71
High Grown (Summary)	1039.56	3.30	1087.96	3.32	1430.93	4.00	1010.46	3.34	555.24	2.80	584.59	2.99
Uva Medium Grown	1044.40	3.32	1030.97	3.15	1445.52	4.04	1080.77	3.57	535.48	2.70	570.57	2.92
Western Medium Grown	1005.85	3.19	994.68	3.04	1188.89	3.32	903.38	2.98	485.53	2.45	541.44	2.77
CTC Medium Grown	907.24	2.88	927.27	2.83	1092.98	3.05	757.84	2.50	442.98	2.23	502.76	2.57
Medium Grown (Summary)	1015.59	3.23	1006.31	3.07	1273.34	3.56	959.36	3.17	501.65	2.53	550.22	2.82
Orthodox Low Grown	1267.30	4.02	1288.88	3.93	1666.95	4.66	1292.73	4.27	615.39	3.10	656.42	3.36
CTC Low Grown	1052.44	3.34	965.33	2.95	1107.19	3.09	909.21	3.00	474.90	2.39	507.24	2.60
Low Grown(Summary)	1253.14	3.98	1271.08	3.88	1624.05	4.54	1266.49	4.18	609.40	3.07	648.08	3.32
Total	1174.05	3.73	1188.01	3.63	1538.62	4.30	1161.16	3.83	579.86	2.92	617.71	3.16

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
29TH AUGUST 2023	4.38	1205.19	3.79	3.49	1585.36	4.43	5.57	598.20	3.01
06TH SEPTEMBER 2023	4.56	1174.05	3.73	3.76	1538.62	4.30	5.46	579.86	2.92

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 13TH SEPTEMBER 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	316.77	394.46	2.14	338.96
2022	358.78	417.17	2.50	360.97
2021	198.50	272.65	1.80	233.54

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 05 - 11 September 2023

Western/Nuwara Eliya

The Western and Nuwara Eliya regions reported gloomy weather with showers throughout the week. The Department of Meteorology expects occasional showers in the Western Region and strong windy conditions with showers in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Region

Both regions reported overcast weather conditions with sporadic showers throughout the week. Evening/night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology

Low Growns

The Low Grown Region reported dull mornings and evening showers throughout the week. According to the Department of Meteorology, occasional showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Nuwara Eliya Region reported a slight increase, whilst all other planting districts reported a decrease in crop intake.

MOMBASA AUCTION

SALE OF - 11TH/12TH AND 13TH SEPTEMBER 2023 (SALE NO. 37)

There was fair general demand for the 180,220 packages (12,046,615.00 kilos) available with 33.63% remaining unsold.

OFFERINGS

Leaf Grades - 94,560 packages (6,219,852.00 kilos) - 33.54% unsold.

Dust Grades - 64,720 packages (4,764,272.00 kilos) - 35.29% unsold.

Secondary Grades - 20,940 packages (1,062,491.00 kilos) - 28.84% unsold.

MARKETS

Pakistan Packers and **UK** maintained useful support while **Kazakhstan, other CIS states, Yemen, other Middle Eastern countries** and **Afghanistan** reduced activity. **Bazaar** showed selective interest with **Egyptian Packers** and **Russia** less active. **Local Packers** maintained enquiry while **Sudan** and **Iran** were quiet. **Somalia** were active at the lower end of the market.

LEAF GRADES (M2) BP1

Best - Saw irregular interest ranging between steady to USC45 dearer to easier by up to USC53 and a number of lots remained unsold.

Brighter - Were irregular varying between firm to USC39 dearer to USC30 below last levels with select lines shedding up to USC62.

Mediums - KTDA mediums were steady at last levels with plantation mediums easier by up to USC16 and selected teas lost up to USC39.

Lower Medium - Were firm to USC20 easier.

Plainer - Were USC16 below last prices for most lines but a few teas advanced by up to USC8.

PF1:

Best - Irregular and varied between firm to USC14 dearer to easier by up to USC16.

Brighter - Were firm to USC16 below last levels.

Mediums - KTDA mediums were steady to easier up to USC21 and a number of teas were neglected; plantation mediums were firm to easier by up to USC15.

Lower Medium - Ranged between USC14 dearer to easier by USC20.

Plainer - Were irregular with most lines easier by up to USC24 but a few teas advanced by a similar margin.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 602	310 - 388
Good	255 - 358	315 - 348
Good Medium	255 - 348	272 - 346
Medium (KTDA)	250 - 252	244 - 278
Medium (Plantations)	160 - 220	170 - 234
Lower Medium	100 - 170	089 - 202
Plainer	072 - 128	064 - 144

DUST GRADES (M1) PDUST:

Best - Met irregular interest following quality and ranged between steady to USC31 dearer to easier by up to USC17.

Brighter - Ranged between firm to USC12 dearer to USC19 below last levels.

Mediums - KTDA mediums were steady at reserve prices where sold while plantation mediums varied between firm to USC9 dearer to easier by up to USC19.

Lower Medium - Were irregular with some teas advancing by up to USC18 while others lost up to USC22.

Plainer - Shed up to USC16.

DUST1:

Best - Varied between firm to USC9 dearer with select invoices advancing by up to USC30 to USC22 below previous prices.

Brighter - Were steady to USC5 dearer to easier by up to USC15.

Mediums - KTDA mediums varied between firm to USC4 dearer to USC8 below last levels with a number of lines neglected while plantation mediums ranged between USC3 dearer to easier by up to USC10.

Lower Medium - Were easier by up to USC29.

Plainer - Lost up to USC22.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	300 - 384	290 - 341
Good	300 - 330	294 - 320
Good Medium	280 - 332	274 - 325
Medium (KTDA)	258 - 287	245 - 313
Medium (Plantations)	180 - 278	203 - 269
Lower Medium	090 - 203	100 - 202
Plainer	070 - 148	071 - 150

SECONDARY GRADES (S1)

In the Secondary Catalogues, **BPs** were discounted with **PFs** easier. Clean well sorted coloury **Fannings** eased while **similar DUSTs** shed value. **Other Fannings** were about steady with **DUSTs** easier. **BMFs** were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1 FNGS	DUST DUST2	BMF
Best / Good	198 - 224	234 - 245	138 - 181	145 - 260	-
Good Medium / Medium	-	-	125 - 160	127 - 245	-
Lower Medium	106 - 133	075 - 162	075 - 131	054 - 167	070 - 084
Plainer	082 - 138	070 - 131	073 - 102	078 - 118	064 - 088



Courtesy - Africa Tea Brokers Limited

	MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com		
Page 10			Page 10
<u>BANGLADESH AUCTION</u>			
<u>SALE OF - 11TH SEPTEMBER 2023 (SALE NO. 20)</u>			
CTC LEAF: 69,622 packages of tea on offer met with a good but selective demand.			
BROKENs: A few well made Broken s met with a strong demand and were mostly dearer with only a few withdrawals. Good varieties met with a good demand and were mostly steady to touch easier but there were fair withdrawals. Lower Mediums met with a discriminating market and where sold declined in prices by Tk.4/- to Tk.6/-. Plain teas met with a difficult market and withdrawals were very heavy along with a sharp decline in prices. BLF teas were similarly easier with heavy withdrawals.			
FANNINGS: A few well made popular types met with a strong demand and advanced in prices but the slightly lesser varieties witnessed less demand and were easier by Tk.3/- to Tk.5/-. Good varieties met with fair interest and prices were about steady to slightly easier. Plain types were a much easier market and witnessed heavy withdrawals. BLFs also met with			
a selective demand and only a few were sold with a lot of withdrawals.			
CTC DUST: 12,011 packages of tea on offer met with fair demand. Good liquoring Dusts met with a good demand at firm to easier rates. Others were a fair market with easier prices than last. BLF Dusts met with less demand and saw heavier withdrawals. Blenders were fairly active whilst Loose tea buyers were very selective.			
COMMENTS: Offerings continued to be large and on the face of selective demand prices were generally easier with very heavy withdrawals. Low Mediums and plain teas suffered heavier withdrawals with a sharp decline in price. Overall withdrawals were heavy. However, a bright feature of the sale was the active interest for grainy teas backed with strong full cups.			
Dusts met with a fair demand with more withdrawals than last. Our catalogue: (Sale 20) Avg: Tk 203.73 , Sold 57.75 % , (Sale 19) Avg: Tk 197.14 , Sold 62.75 %			
QUOTATIONS	BROKENs	QUOTATIONS	FANNINGS
Large	1.87-1.96	Best	1.87-1.93
Medium	1.78-1.82	Good	1.77-1.87
Small	1.55-1.64	Medium	1.55-1.64
Plain	1.36-1.46	Plain	1.36-1.46
BLF	0.95-1.18	BLF	0.95-1.18
Courtesy - National Brokers Limited			
<u>MALAWI AUCTION</u>			
<u>SALE OF - 13TH SEPTEMBER 2023 (SALE NO. 37)</u>			
There was fair demand for the small quantity on offer of 1740 packages.			
BP1 sold 3USC above valuation.			
PF1 were 1USC easier on last.			
PD attracted less interest and sold 6USC below valuation where sold.			
D1 were firm to 2USC dearer on last.			
PF1SC tended firm where sold.			
Secondaries - Few on offer were firm to 3USC dearer.			
Courtesy - Tea Brokers Central Afric Limited			
<u>KOLKATA AUCTION</u>			
<u>SALE OF - 12TH/13TH AND 14TH SEPTEMBER 2023 (SALE NO. 37)</u>			
Good demand. Select best Assams are irregular around last. Remainder are barely steady to irregularly easier. Dooars are irregular around last. WI - Operating . HUL - Operating . TCPL - Operating. Local buyers - Operating on Dooars . Based on CB /JT (1st session) Catalogue.			
Courtesy - Associated Brokers (Pvt) Ltd, Kolkata			
<u>GUWAHATI AUCTION</u>			
<u>SALE OF - 12TH SEPTEMBER 2023 (SALE NO. 39)</u>			
Fair demand at irregular levels in line following quality(TBG - 47%, CBPL running at 68%). HUL / TCPL / Western India / Internal / Exporters operating.			
Courtesy - Associated Brokers Pvt Limited, Guwahati			
<u>COCHIN AUCTION</u>			
<u>SALE OF - 12TH SEPTEMBER 2023 (SALE NO. 37)</u>			
<u>CTC DUST</u>			
DEMAND: Good (83% sold)			
MARKET: Good liquoring teas with black appearance firm to dearer by rs.2/- to rs.3/- and sometimes more. the remainder irregular and lower and witnessed some withdrawal especially low medium and plain browner teas. very high priced teas also showed a decline in value.			
BUYING PATTERN : Avt continued to be active on good liquoring teas. M/s.Devgiri tea & produce and kerala state civil supplies lent useful support. major packeteers (tcpl & hul) selective and subdued. indcoserve operated. kerala loose tea traders and upcountry buyers operated hand to mouth. some export enquiry noticed at bottom of the market. 62% of the total ctc quantity sold were absorbed by blenders.			
<u>ORTHODOX DUST</u>			
DEMAND: Good (100% sold)			
MARKET: Primary grades steady, while secondary lower.			
BUYING PATTERN: Exporters and upcountry buyers absorbed the small quantity of orthodox dust sold.			
Courtesy - FORBES, EWARTS & FIGGIS PVT. LTD			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 12TH/ 13TH SEPTEMBER 2023			

DETAILS OF TEAS AWAITING SALE

SALE NO : 37 SCHEDULED FOR 19TH/20TH SEPTEMBER 2023

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	750	765,107	Leafy	Closed on	01/09/2023	Violations Excluded
High & Medium	1,362	605,403	Semi Leafy	Closed on	01/09/2023	Violations Excluded
Leafy	1,574	583,154	Tippy	Closed on	01/09/2023	Violations Excluded
Semi Leafy	1,419	616,991				
Tippy	1,818	881,016	<u>OTHER MAIN SALE CATALOGUES</u>			
Premium Flowery	329	49,043	High & Medium	Closed on	01/09/2023	Violations Excluded
Off Grades	2,251	1,186,286	Dust	Closed on	01/09/2023	Violations Excluded
Dust	526	495,571	Premium Flowery	Closed on	01/09/2023	Violations Excluded
TOTAL	10,029	5,182,571	Off Grades	Closed on	01/09/2023	Violations Excluded
			BOP1A	Closed on	01/09/2023	Violations Excluded
Re-print	671	356,775	Ex Estate	Closed on	01/09/2023	Violations Excluded

No of Pkgs : 135,263

CTC : 10,180 Pkgs - 551,075 kgs

SALE NO. 37 - SALE OF 20TH/21ST SEPTEMBER 2022

BUYERS' PROMPT : 26/09/2023

Lots : 10,260 **Re-print Lots** : 1,597

SELLERS' PROMPT : 27/09/2023

Quantity : 5,066,044 kgs **Re-print Quantity** : 714,138 kgs

SALE NO : 38 SCHEDULED FOR 25TH/26TH SEPTEMBER 2023

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	702	710,027	Leafy	Closed on	07/09/2023	Violations Excluded
High & Medium	1,297	551,171	Semi Leafy	Closed on	07/09/2023	Violations Excluded
Leafy	1,375	482,459	Tippy	Closed on	07/09/2023	Violations Excluded
Semi Leafy	1,305	532,572				
Tippy	1,616	755,020	<u>OTHER MAIN SALE CATALOGUES</u>			
Premium Flowery	335	49,805	High & Medium	Closed on	07/09/2023	Violations Excluded
Off Grades	1,872	961,530	Dust	Closed on	07/09/2023	Violations Excluded
Dust	492	450,056	Premium Flowery	Closed on	07/09/2023	Violations Excluded
TOTAL	8,994	3,960,068	Off Grades	Closed on	07/09/2023	Violations Excluded
			BOPIA	Closed on	07/09/2023	Violations Excluded
Re-print	635	305,608	Ex Estate	Closed on	07/09/2023	Violations Excluded

No of Pkgs : 117,640

CTC : 9,170 Pkgs - 494,551 kgs

SALE NO. 38 - SALE OF 27TH/28TH SEPTEMBER 2022

BUYERS' PROMPT : 02/10/2023

Lots	: 9,841	Re-print Lots	: 500
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SELLERS' PROMPT : 03/10/2023

Quantity : 4,871,561 kgs **Re-print Quantity** : 269,294 kgs

SALE NO : 37 SCHEDULED FOR 19TH/20TH SEPTEMBER 2023

ORDER OF SALE

Approximate Selling Time of F&W Catalogues

<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	<u>19TH SEPTEMBER 2023</u>	
			Semi Leafy Teas	10.30am
LC	BC	MB	Leafy Teas	11.00am
MB	CTB	AS	Tippy Teas	11.30am
EB	FW	JK	Main Sale - High & Medium	1.30pm
CTB	EB	EB		
FW	MB	CTB		
BC	AS	LC	20TH SEPTEMBER 2023	
AS	LC	BC	Premium Flowery	8.30am
JK	JK	FW	Ex-estate	10.00am
			Off Grades	10.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Dust	2.30pm
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd			
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC			

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 12TH/ 13TH SEPTEMBER 2023